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BEAUPRE EXPLORATIONS LTD. (BPD-V)

SMALL BULK SAMPLE RETURNED HIGH GOLD ASSAYS - Robert C. Beaupre,

president of Beau Pre Exploration 50% and POINT RESOURCES LTD. (PTZ-V) 50% has reported assays from a surface trench on the C vein system on the Valentine Mountain project, 30 km north of Sooke, southern Vancouver Island, B.C. The trench exposed 30 meters of strike length and a sample has been tested using a gravity circuit, with the following results: sample weight: 829.4 lbs., 1.52 oz/ton gold, 0.42 oz/ton silver. The sample is representative of 3 meters of the strike length of the exposure across a width of 1.2 meters.

Diamond drilling has indicated that the "C" system is mineralized across a width from 0.94 meters to 8.09 meters with visible gold intersected in 9 out of 10 intersections with assays ranging to a high of 3.08 oz/ton gold over 1.2 meters. Discussions to process larger samples from the "C" system are underway. (SEE GCNL NO. 193, 7OCT91, P. 3 FOR PREVIOUS INFORMATION).

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