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WESTERN CANADIAN INVESTM

GEDDES RESOURCES LTD. (GDD-T)

SLURRY PIPELINE APPROVED - Glen Harper, president, reports Geddes Resources Ltd.

has proposed a 250-km slurry (a liquid carrying solids in suspension) pipeline as the preferred method of transporting copper concentrate from its Windy Craggy property in northwest B.C. to Haines, Alaska. A parallel pipeline has also been proposed to carry fuel from Haines to the mine site. The original project submission to the Government of B.C. mine development steering committee suggested the concentrate could be transported by truck. Subsequently, engineering and

environmental studies indicated the pipeline would be cheaper and environmentally safer than trucking.

The Windy Craggy project has defined reserves of 166,000,000 tonnes averaging 1.9% copper with values of gold, silver, cobalt and zinc. The mine, valued at about \$400,000,000, would provide 600 jobs for 20 years with an initial production rate of 20,000 tonnes per day increasing to 30,000 tonnes per day by the fifth year for an average annual output of copper concentrate of 140,000 tonnes. (SEE GCNL No.14, 21Jan91, P.1 FOR PREVIOUS DATA)

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