George Cross News

NO.154(1991) AUGUST 10, 1991

WESTERN CANADIAN INVESTA

## INTERNOVA RESOURCES LTD. (INN-V)

ATLIN GOLD PROPERTY TO BE EXPLORED - Internova Resources has agreed to a

financing of 600,000 shares at 26¢ with Georgia Pacific Securities Corp. and the shares will resume trading on the Vancouver Stock Exchange in the near future. The proceeds will be used to explore the Pictou property located in the Pine Valley in the Atlin Gold Camp, 85

road miles south of Whitehorse, Y.T.

The Pictou comprises two crown grants which were first staked by Lord Hamilton in the original 1899 Atlin gold rush. A 30 meter adit extends beneath a high grade surface showing which has returned assays from a 2 foot quartz vein of 0.7 oz.gold/ton, 13.2 oz.silver/ton. In 1966 new trenches in the proximity of the old shaft returned assays of 1.78 oz.gold/ton and 135.6 oz. silver/ton and 2.16 oz.gold/ton and 207.3 oz.silver/ton. A one tonne bulk sample of mineralized material shipped to the smelter at Trail returned assays of 0.295 oz. gold/ton, 8.0 oz.silver/ton, 0.2% lead, 0.1% zinc and 0.05% copper.

In 1987 the property was optioned to Homestake Mineral Development Company who retested the Main showing. The best chip channel sample from detailed sampling of the showing was 0.44 oz.gold/ton over 6.5 feet. Five reverse circulation rotary drill holes were drilled to test the down dip extensions of the mineralized structure. A sequence of intensely altered ultramafics, underlain by equally altered andesitic volcanics were intersected, the best assays being 0.27 oz. gold/ton over 5 feet. In 1988 two NQ diamond drill holes were completed both of which intersected sulphide mineralization significant alteration and indicative of a large and probably long lived hydrothermal alteration system.

Internova will continue with the recommended diamond drill program.

104N 44