

CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)

ENCOURAGING TRENCHING RESULTS - William Campbell, secretary, Consolidated

Rhodes Resources Ltd., reports assays have been received from the trenching program on the Copper Penny project and partially surrounding the Copper Canyon project claims. Both properties are located in the Galore area some 100 miles northwest of Stewart, B.C., about 50 miles east of the Galore Creek deposit of 138,000,000 tons of 1.06% copper, 0.013 oz/ton gold. Rhodes is earning a 50% interest in Copper Canyon from CANAMAX RESOURCES INC. (CMX-T,M) and a 50% interest in the Copper Penny project from TECK CORP., SILVER STANDARD RESOURCES INC. and Wilson Mining Corp.

The Copper Canyon project hosts three zones of copper/gold mineralization, known as the Northern, Central, and Eastern Copper zones. Of these, the Central Copper zone has received the most work to date. It encompasses the Copper Canyon deposit with drill indicated reserve of 35,700,000 tons averaging 0.75% copper, 0.50 oz.silver/ton and 0.034 oz.gold/ton over a 1,500-foot strike length of the Central Copper zone. In addition, there is potential for another 100,000,000 tons of reserves on the strike extensions of the three zones on both the Copper Canyon and Copper Penny claims.

Trenching by Rhodes in 1991 concentrated on the strike extensions of the Central and Eastern Copper zones onto the Copper Penny property. The first trench across the Central Copper Zone on the latter property returned 0.62% copper, 0.31 oz.silver/ton and 0.022 oz.gold/ton across its entire length of 105.0 feet. This trench is about 2,000 feet northeast along the strike of the Central Copper zone from the area drilled by Rhodes last year. Trench 3, about 1,100 feet southwest of Trench 1, averaged 0.40% copper, 0.11 oz. silver/ton and 0.014 oz. gold/ton across 72.2 feet. In addition, a new copper discovery within the Central Copper zone the Copper Canyon property assayed 5.58% copper, 0.72 oz.silver/ton and 0.032 oz.gold/ton from a grab sample. The work on both properties confirmed a minimum strike length of some 4,000 feet for the Central Copper zone, of which some 1,500 feet of strike length occurs on the Copper Penny property. Trenching on the Eastern Copper zone at Copper Penny averaged 1.04% copper, 0.07 oz.silver/ton and 0.019 oz.gold/ton across 36.1 feet from Trench 4, and 2.59% copper, 0.29 oz. silver/ton and 0.084 oz.gold/ton across 6.6 feet from Trench 5. Trenching, geological mapping, and soil sampling are continuing for all three zones on the Copper Penny project, to complete the remaining work planned for the \$100,000 Phase I budget. (SEE GCNL No.141 23Jul91, P.3 FOR PREVIOUS INFORMATION)

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