George Cross News

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PASS LAKE RESOURCES LTD. (PLJ-V) ROYCE INDUSTRIES INC. (RYI-V)

FIELD CREW MOBILIZED - William Campbell, secretary, reports Pass Lake Resources Ltd. has mobilized field crews to the PLG project, located in the Galore Creek area, about 150 miles northwest of Stewart, B.C. Royce Industries Ltd. is in the third year of earning a 51% interest from Pass Lake by paying \$15,000 (paid) and spending \$350,000 on exploration by 31Dec92.

Exploration in 1991 will focus on additional sampling and mapping of the Jefe and Rolls Royce zones to follow-up on results obtained last year. Trenching in 1990 on the Jefe zone returned anomalous results of up to 0.11 oz.gold/ton across 0.85 meters; however, two angular float samples from the zone returned 1.55 and 1.27 oz.gold/ton. On the Rolls Royce zone, a float sample of silicified andesitic volcanic material containing quartz veinlets with pyrite and visible gold assayed 22.44 oz.gold/ton.

In-fill soil sampling, additional mapping and hand trenching will also be conducted in the western portion of the property where a soil sampling program in 1990 returned numerous anaomiaous base and precious metal values. <u>GOLDBELT RESOURCES INC.</u> (GDB-V) owns 490,700 Pass Lake shares and 260,000 warrants, representing a 15.1% interest, fully diluted. (SEE GCNL No.83, 30Apr91, P.2 FOR PREVIOUS DATA)

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