

George Cross News

Reliable Reporting

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WESTERN CANADA

TENAJON RESOURCES CORP. (TJS-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	HIGH GRADE BEND ASSAYS
91-1	44.6 - 48.6	4.0	0.650	Fred Hewett, director,
91-2	71.5 - 77.7	6.2	.432	reports Tenajon Resour-
91-4	55.1 - 64.8	9.7	.525	ces Corp. has received
91-5	72.2 - 81.2	9.0	1.360	assays from an initial
91-6	50.8 - 58.7	7.9	.963	10-hole, 1,015-foot
91-7	72.2 - 75.8	3.6	.464	diamond drill program
91-9	45.6 - 52.2	4.6	.931	on the Bend vein lo-
91-10	65.9 - 79.0	13.1	.377	cated 24 miles north

Bend vein is situated on claims owned by the Summit Joint Venture which straddle the Granduc road about 10 miles north of Tenajon's SB property. The Summit J/V was acquired by Tenajon, by the recent merger with Royal Scot Resources Ltd., and Homestake Canada Ltd., the operator.

In 1984, the J/V completed seven trenches on the Bend along 50 feet of the known 175 feet of strike length. These trenches averaged 0.662 oz.gold/ton and 1.39 oz.silver/ton over a true width of 6.6 feet. Eight of the recent 10 holes cut the zone; see table.

Recently, the Joint Venture agreed in principle to remove the Bend vein from the terms of the J/V until late 1992. Tenajon will have a 100% interest in the Bend vein with Homestake retaining a variable 2.5% to 7.5% net smelter return royalty on future production.

Tenajon decided not to participate in the recent \$147,500 program resulting in its 50% interest being diluted. Results will be reported when available. (SEE GCNL No.149, 2Aug91, P.1 FOR OTHER TENAJON SB PROJECT INFORMATION)

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