

NO. 168 (1991)
AUGUST 30, 1991

George Cross News
Reliable Reporting

TANTALUS RESOURCES LTD. (TTU-V)

TEUTON RESOURCES LTD. (TUO-V)

TREATY CREEK DRILLING BEGINS - Murray Pezim, chairman, reports drilling has begun on the Treaty Creek project, located in the Eskay Creek area some 50 miles NW of Stewart, B.C. Tantalus can earn a 51% interest from Teuton Resources Ltd. by spending \$3,200,000 exploration and making staged payments of cash and shares.

The primary targets for drilling will be the AM zone and the Mama Susu zone. The former zone is a new discovery this year where a continuous chip sample taken across the zone returned 0.359 oz.gold/ton, 8.38 oz.silver/ton, 2.64% lead, 0.89% copper and 0.74% zinc across 28.5 feet. Chip sampling of Target B in the Mama Susu zone this year averaged 0.138 oz.gold/ton, 72.24 oz.silver/ton, 9.48% lead, 0.35% copper and 0.41% zinc across 12.5 feet. Also to be tested is Target F of the Mama Susu zone. Exploration in 1990 showed a strong UTEM conductor associated with this target. Grab sampling last year returned values up to 550 parts per billion gold, 53.53 oz.silver/ton and 5.16% zinc, although the actual trace of the UTEM conductor was not exposed. Mapping this year confirms the presence of galena along the trace of the conductor. (SEE GCNL No.159, 19Aug91, P.1 FOR PREVIOUS PROJECT INFORMATION)

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