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TANTALUS RESOURCES LTD. (TTU-V)

TEUTON RESOURCES LTD. (TUO-V)

GOLD DISCOVERY AT TREATY CREEK - Murray Pezim, chairman, Tantalus Resources Ltd. reports the discovery of a new zone of base and precious metals mineralization on the Treaty Creek project located in the Eskay Creek area some 65 km northwest of Stewart, B.C. Tantalus is earning a 51% interest from Teuton Resources Ltd. by spending \$3,200,000 on exploration and making staged cash and share payments. The new discovery, known as the AW zone, is comprised of shear zone hosted, semi-massive galena, chalcopyrite, sphalerite and pyrite mineralization. A continuous chip sample taken across the zone returned 0.359 oz.gold/ton across 28.5 feet and 10.24 oz.silver/ton, 3.1% lead, 1.01% copper and 0.73% zinc across 22 feet (silver and base metal assays for the southern 6.5 feet of the chip sample are pending). A grab sample of a narrow arsenic-bearing quartz vein occurring outside of the zone to the north returned 5.21 oz.gold/ton.

The AW zone was discovered by prospecting, about 6,000 feet south of the Mama Susu zone. The latter zone, discovered in 1990, also features precious and base metal mineralization in well altered shear zones up to 20 meters wide over an area of about 2,000 by 1,600 feet. Assays from this zone have returned up to 3.73% zinc, 2.86% lead, 0.11% copper and 12.90 oz.silver/ton across 3.3 feet. A drill will be transported to the property to test the Mama Susu and AW zones. (SEE GCNL No.148, 1Aug90, P.2 FOR PREVIOUS INFORMATION)

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