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*George Cross News*  
*Reliable Reporting*

NEWCOAST SILVER MINES LTD. (NMV-V)

SIGNIFICANT 20,000 FOOT - Newcastle Silver Mines Ltd.  
FOLLOW-UP DRILL PROGRAM has reported significant  
mineralized intercepts from  
diamond drilling on Gibraltar Mines Limited's Jan &  
Summit mineral claims, in which Newcastle Silver owns a  
30% net profits interest. Following are results from  
the three best holes:

<u>HOLE NO.</u>	<u>FROM</u>	<u>TO</u>	<u>INTERVAL FEET</u>	<u>COPPER %</u>
E9015	430-740 Ft.		310	0.82
E9016	380-780		400	.67
E9017	170-580		410	.33

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Silver averages about 0.10 ounces per ton in the  
above intervals, and gold assays are not available to  
Newcoast at this time. The three holes are located 6000  
feet west of Gibraltar Mines' plant site, are spaced on  
200 foot centers, and were drilled vertical.

Gibraltar Mines has informed Newcastle that it is  
diamond drilling a further 20,000 feet (22 holes) on the  
project area; assays are expected by late August.

In a further development, Gibraltar Mines has  
indicated to Newcastle Silver that it plans to extend the  
Gibraltar East Stage III pit onto the Summit mineral  
claims during 1991. The Stage III extension is located  
at the east end of the Summit mineral claims, while the  
new discovery holes are located centrally on the Jan &  
Summit mineral claim group. (SEE MUCH DETAIL IN GCNL  
NO.120, P.2, <sup>Times</sup> ~~June~~ 2, 1991)

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