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George Cross News
Reliable Reporting

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CONSOLIDATED PARKLANE RESOURCES INC. (PK-V)

GOLDEN MET PROPERTY PURCHASED - Kenneth Shannon, president, reports Consolidated Parklane Resources Inc. has acquired a 100%, subject to a 2% net smelter return royalty, in the Golden Met property, 175 km SE of Atlin, NW B.C. on undisclosed terms. The Golden Met covers 1,500 acres adjoining the SE of the Metla claims of Galico Resources.

Reconnaissance work located gold/silver with copper/lead/zinc values similar to the polymetallic Gold Met values on the Metla-Galico property. Values reported are: gold 0.3 oz/ton, silver 9.0 oz/ton.

Parklane is continuing discussion toward a possible joint venture on the property. (SEE GCNL No.72, 15Apr91, P.1 FOR OTHER PROJECT INFORMATION)

104K General