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George Cross News

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CONSOLIDATED SAMARKAND RESOURCES INC. (SKC-V) ISA EXPLORATIONS LTD. (TSU-V) TECK CORP. (TEK.A-V,T,M)

SNOWLAKE PROGRAM COMPLETED - Ralph Shearing, president, reports Consolidated Samark-

and Resources Inc. has completed an exploration program on the Snowlake joint venture property in Manitoba. The project is Samarkand 25%, Teck Corp. 45% and TSA Explorations ltd. 30%. Quest Canada Resources Corp. is operator. The property covers about 53,400 hectares between Moose Lake and Wekosko Lake south of Highway 391 near Snowlake, Manitoba. In total, more than 100 line-miles of ground magnetometer and deep EM Genie surveying were completed, followed by 4,365 feet of diamond drilling in nine holes. Drilling intersected several zones of pyrite/pyrrhotite mineralization containing trace amounts of chalcopyrite and sphalerite within graphitic sedimentary rocks.

In addition, two holes encountered broad zones of strong chlorite and sericite alteration within Amisk Group volcanic rocks, which host massive sulphide deposits at the adjacent Sylvia properties. Final results are being compiled. (SEE GCNL No.43, 1Mar91, P.3 FOR PREVIOUS INFORMATION)

At the Oksa gold project located 65 km southwest of Telegraph Creek, B.C., ARMANEX RESOURCES CANADA INC. has informed Samarkand it is terminating the option agreement. Samarkand is seeking a new partner. Preliminary exploration yielded values as high as 0.66 oz.gold/ton. Samarkand is currently reviewing several precious and base metal projects in the southwest U.S.

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