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TENAJON RESOURCES CORP. (TJS-V)

WESTMIN RESOURCES LTD. (WMI-V,T,M)

SB PRODUCTION TO START MAY 15 - Donald A. McLeod,  
president, reports

Tenajon Resources has been advised by Westmin Resources, subject to regulatory approval, mining of the 35 Zone on Tenajon's SB property about 20 km north of Stewart, B.C. is to start by 15May91. Mining is to start in mid-July. Westmin can earn a 50% interest by spending about \$2,800,000 and making a production decision by 15Mar91. Bids for mining the 35 Zone will be closed on 25Apr91 at 5:00 PM, PDT. Proven probable reserves on the 35 Zone are 105,830 tons grading 0.289 oz. gold/ton and 1.92 oz. silver/ton. Westmin have projected that 1991 net cash flow from SB production for Tenajon's account will be about \$2,900,000. Westmin have completed its calculation of a geological mineral inventory for the West Kansas zone, which occurs within a geologically complex area immediately to the south and somewhat west of the 35 Zone and northwest of the Kansas zone where previous reserves have been calculated. Westmin calculates a West Kansas mineral inventory of 294,750 tons grading 0.166 oz.gold/ton uncut (0.098 oz.gold/ton cut) along a strike length of 330 feet, with the zone open to the south and downdip. Within this inventory, 44,760 tons grading 0.654 oz.gold/ton uncut (0.292 oz. gold/ton cut) at a 0.146 oz.gold/ton cutoff, has been outlined.

Refined interpretation suggests the West Kansas and Kansas zones appear to be related. Work is continuing on planning for a possible 1991 exploration program to develop these and other possible additional reserves. (SEE GCNL No.47, 7Mar91, P.2 FOR PREVIOUS INFORMATION)

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