

ADRIAN RESOURCES LTD. (ADL-V)

SKI PROJECT RESERVES EXPECTED TO - Murray Pozim, CHAIRMAN, REPORTS EXCEED 250,000 GOLD-EQUIVALENT OUNCES has been advised by Prime Equities Inc., that revised estimates of reserves have been completed for the Ski Project at Eskay Creek. These reserves include those portions of the 21B deposit and the Pumhouse Lake Zone which occur in the TOK claim gap, and the northern extension of the 21B deposit into the main area of the Ski property beyond the TOK 3-6 Claims of the adjacent Eskay Creek Project held by Prime Resources and Stikine Resources.

Using a 0.10 oz. gold/ton cut-off grade, uncut assays and no allowance for dilution, Adrian's portion of the 21B deposit is estimated to contain 125,000 tons averaging 1.00 oz.gold/ton and 26.99 oz. silver/ton, approximately 163,000 gold-equivalent ounces. Adrian's portion of the Pumhouse Lake Zone is estimated to contain 57,000 tons of 0.40 oz.gold/ton and 17.18 oz.silver/ton, approximately 33,800 gold equivalent ounces. The northern extension of the 21B deposit is estimated to have potential for a minimum of 80,000 tons grading 0.20 oz.gold/ton and 40.0 oz. silver/ton, approximately 52,000 gold-equivalent ounces. Total-gold equivalent ounces on all three desopits is approximately 248,000. In addition, potential exists in these and at least one other zone for additional ounces; however this will require further drilling before reserve estimates can be made.

The revised estimates represent approximately a 70% increase in the Ski Project's reserves since the previous reserve announcement dated 17Sep90.

REVISED ESTIMATES SKI PROJECT - TOK CLAIM GAP 21B DEPOSIT

Probable Geological (In-Situ) Reserve for the 21B Deposit within the boundaries of Adrian's TOK Claim Gap, using cut-off grades of 0.25 oz.gold/ton and 0.10 oz.gold

Cut-Off (oz/ton Au)	Tons	Gold (oz/ton)	Silver (oz/ton)
0.25	95,000	1.27	32.86
0.10	125,000	1.00	26.99

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CONTINUED FROM PAGE ONE- The reserves are within a single mineralized block, from 1.4 to 13.7 metres true thickness, continuous from surface to 150 metres down dip. Adrian has not been advised of the results of recoveries from metallurgical testwork. Adrian will not be required to contribute to any costs required to place any of the reserves within the TOK Claim Gap into production.

SKI PROJECT - MAIN CLAIM AREA 21B Northern Extension

Step-out diamond drilling on the 21B Deposit north of the TOK 3-6 Claims on the Eskay Creek Project has identified an extension to the 21B Contact Main Lens deposit controlled by the IKS 1 Claim on the main portion of Adrian's property. Six drill holes have cut the mineral to 430 metres below surface, over an area 135 metres long and 95 meters wide. Correlation of geological units and mineralization is reasonably certain from hole to hole, but holes are too wide spaced for reserve calculation. Mineralized drill intersections vary from 2 to 10 metres in core length. It is possible that this area has the potential to host a minimum of 80,000 tons grading 0.20 oz.gold/ton and 40.00 oz.silver/ton. Potential to locate additional mineral by continued drilling is excellent. (SEE GCNL No.246, 20Dec91, P.1 FOR PREVIOUS PROJECT INFORMATION)

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