

NO.65(1991)
APRIL 4, 1991PASS LAKE RESOURCES LTD. (PLJ-V)

MORE CLAIMS STAKED - J.E. Christoffersen, president, reports Pass Lake Resources has staked an additional 37 claim units, PL 14-17, in the Porcupine River area of the Galore Creek camp some 150 miles northwest of Stewart, B.C. The claims will become part of the PL 7-13 claim group, currently subject to an option agreement with ROYCE INDUSTRIES INC. (RYI-V), which can earn a 51% interest by spending \$550,000 on exploration by 31Dec92.

The new claims were staked to cover the possible extension of a massive sulphide target in Paleozoic volcanic and sedimentary rocks. Exploration in 1989/90 defined a large polymetallic soil geochemical anomaly. Other targets on the PL group include the Rolls Royce zone, where gold up to 22 oz/ton has been found in altered Stuhini volcanic rocks. The Rolls Royce zone appears to lie within a pyritic propylitic halo peripheral to an alkaline porphyry gold/ copper system on the Paydirt property immediately to the north. Royce plans an exploration program on both these two and other targets on the 173-unit PL group in 1991.

Elsewhere in the Galore Creek camp, Pass Lake has been notified of the termination by COMMONWEALTH GOLD CORP. (CWC-V) of its option on the 60-unit PORC claims, located south of the PL 7-17 group, also underlain by Paleozoic rocks. Pass Lake is now seeking a partner for this project. In 1991, Pass Lake expects to have about \$1,300,000 spent by its six optionee partners in the Galore Creek area, about 20% of the estimated \$7,500,000 budgeted for exploration in the camp. In the Telegraph

Creek area of northwest B.C., Pass Lake has five properties available for option, including two porphyry-massive sulphide targets staked in 1990. Two small blocks, the Ring and Ton claims, comprising 72 units were dropped in Mar/91 as a result of discouraging exploration results in 1990. (SEE GCNL No.60, 26Mar90, P.3 FOR EARLIER RELATED INFORMATION)

104B General