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MORAGA RESOURCES LTD. (MGR-V)

HUSHAMU DRILLING RESUMED - Maurice J. Young, president,
reports Moraga Resources Ltd.
has resumed diamond drilling on the Hushamu deposit,
part of the Expo project located 28 km northwest of the
BHP Utah Island Copper mine near Port Hardy, northern
Vancouver Island, B.C. Moraga can earn a 45% interest
from BHP UTAH MINES LTD. by funding exploration and
making option payments.

Current drilling on the Hushamu deposit will
concentrate where a geological report by Robertson and
Kirsten indicate the potential for a mineral resource of
over 450,000,000 tons. Specifically, the drilling will
be directed toward expanding and upgrading the reported
probable/possible reserve of 107,000,000 tons with a
0.7:1 strip ratio. This reserve was calculated using a
0.32% copper equivalent cut-off and averaged 0.29%
copper, 0.01 oz.gold/ton and 0.01% molybdenum. The
deposit is open to the south, southeast and northwest.

Moraga has also applied for a permit to explore the
Goodspeed zone, one of several other promising zones on
the Expo property which exhibit characteristics similar

to the Hushamu. (SEE GCNL No.13, 18Jan91, P.1 FOR
PREVIOUS DRILL RESULTS)

A 4,000-foot, eight-hole diamond drill program on
the Red Dog property was recently completed where Moraga
has completed its commitment for this year and now has
the right to earn a 50% interest and be operator. (SEE
GCNL No.78, 23Apr91, P.2 FOR MORE DETAILS)

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