

NO.78(1991)  
APRIL 23, 1991

CREW NATURAL RESOURCES LTD. (CWT-V)

INITIAL RED DOG ASSAYS IN - Gerald D. Wright, president, reports initial assays have been received from the first six drill holes at the Red Dog project, northern Vancouver Island, B.C. By funding the present program and spending \$500,000, MORAGA RESOURCES LTD. (MGR-V) have now earned the option to acquire a 45% working interest in the project. To earn that interest, Moraga must spend a further \$2,500,000 over 30 months. See table of drill results below:

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	GOLD OZ/T	MOLYBDENUM %
91-5	5.9 - 76.4	70.5	0.23	0.014	0.008
	88.9 - 282.1	193.2	.52	.023	.016
91-6	22.0 - 315.0	293.0	.58	.023	.016
Incl.		126.0	.83	.038	.019
Incl.		59.0	1.09	.047	.019
91-3	3.9 - 46.3	42.4	.41	.020	.011
	80.4 - 225.6	145.2	.37	.017	.066

The company considers results from holes 91-5 and 6 in the Red Dog Hill zone significant as the gold and copper grades mirror previous drill holes. The molybdenum values in these holes are almost four times higher than average values for other areas in the zone. Hole 91-5 is the westernmost hole to date. Hole 91-6, drilled 215 feet south of 91-5, would indicate the western limits of the reserve could extend significantly beyond the hole. Hole 91-2 at a dip of -45° paralleled surface dip and remained in a thin leach capping. Copper has been leached from near surface bedrock, although gold values averaged 0.013 oz/ton over 266 feet. Hole 91-3, angled at -45° to the south, entered a fault a 225 feet. Hole 91-4, drilled at -45° to the north to test the northern reserve boundary, returned 125 feet averaging 0.21% copper and 0.007 oz.gold/ton with a further 53 feet grading 0.15% copper and 0.005 oz.gold/ton. Hole 91-1, drilled at the Slide Creek zone, returned 0.24% copper and 0.008% molybdenum over 116 feet. The Slide Creek zone and the untested M-2 zone will be the focus of future drilling this year. The remaining holes of the present program are located in the Red Dog Hill zone. Crew is now re-calculating reserves for the Red Dog Hill zone. (SEE GCNL No.62, 28Mar91, P.2 FOR PREVIOUS DATA)

92L 200