

NO.65(1991)  
APRIL 4, 1991LIBRA  
*George Cross*  
*Robbly Page*CHENI GOLD MINES INC. (CZG-V,T,M)EQUINOX RESOURCES LTD. (EQX-V,T)PAN AMERICAN MINERALS CORP. (PAA-V)

J & L DRILL RESULTS - Ross J. Beaty, president, Equinox Resources Ltd., reports further

drilling results from the J & L property located 20 miles north of Revelstoke, B.C. In Oct/90, Equinox and related company Pan American Minerals Corp. granted Cheni Gold Mines Inc. an option to earn a 60% interest by funding to production and spending \$3,000,000 by 30Dec93. There is an 11% net profits royalty after payout of pre-production costs to T. Arnold and Kirbert Holdings. Since release of the last drill results in GCNL No.23, 1Feb91, P.1, drilling has continued with three rigs on the Main and Yellowjacket zones. SEE TABLE OF ASSAYS OVERLEAF PAGE 1 and MAP OVER LEAF PAGE 2. Results from the most recent 10 holes in the Yellowjacket zone have been generally good with six holes intersecting significant widths of ore-grade zinc, lead and silver mineralization, the best hole being 91-32. The zone appears to strike and dip parallel to enclosing stratigraphy and plunge to the southeast. It has now been traced over a 350-meter strike length and 100-meter dip length and is still open along strike in both directions, though the vertical extent appears to be defined within the area drilled. Ongoing exploration will be done to the northwest by surface drilling after spring breakup, and to the southeast by underground drilling after a 165-meter crosscut is completed from the end of the existing 350 crosscut. To date, 2,900 meters have been drilled in the Yellowjacket zone. Cheni has increased the Phase I budget by about \$1,000,000 to advance exploration of Yellowjacket discovery. To date, 11 holes have been drilled into the Main zone to expand reserves beyond the previous proven-probable reserve of 808,000 tonnes grading 7.2 grams gold/tonne, 66 grams silver/tonne, 5.2% zinc and 2.5% lead. All holes intersected the Main zone. About 1,800 meters have so far been drilled in the Main zone, or 20% of the planned 9,000-meter program. Drilling and tunnel activities are underway southeast of the 820 crosscut and drilling will be ongoing through the spring.

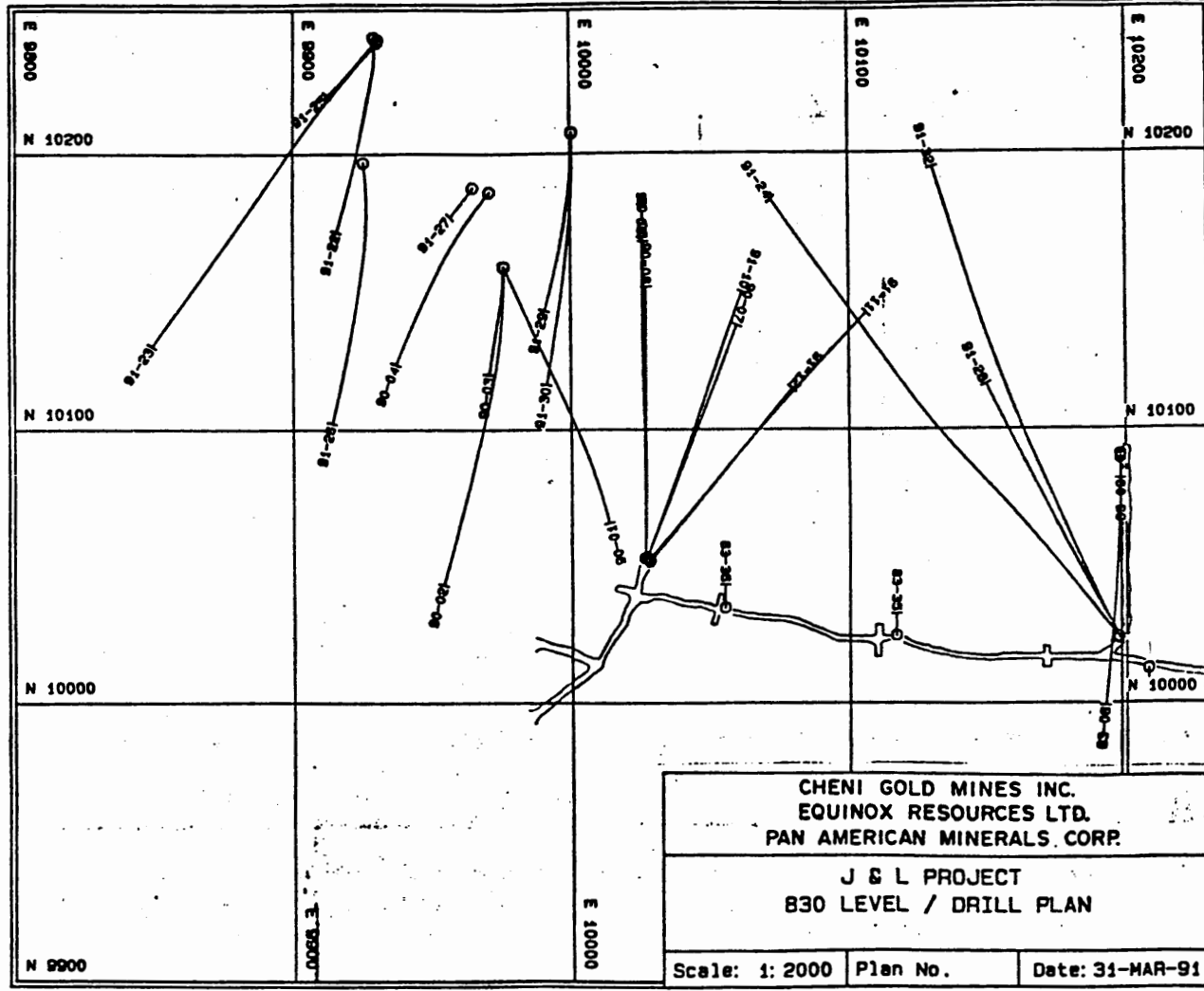
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CHENI GOLD MINES INC.  
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 PAN AMERICAN MINERALS CORP.

J & L PROJECT  
 830 LEVEL / DRILL PLAN

Scale: 1: 2000	Plan No.	Date: 31-MAR-91
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SURPAC - CHENI GOLD MINES INC. VANCOUVER B.C. (604) 684-2321

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CHENI GOLD MINES INC.  
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Table 1

YELLOWJACKET ZONE DRILL RESULTS

Hole	Interval m	Width		Silver g/t	Lead %	Zinc %
		m	ft			
891-22	88.0-124.7	30.7	121.1	sporadically mineralized		
891-23	94.2-94.5	0.3	1.0	23.6	1.02	4.80
	96.4-97.5	1.1	3.6	43.3	1.36	5.36
891-25	73.3-74.0	0.7	2.3	24.8	1.14	2.36
	131.2-132.7	1.5	4.9	35.1	1.14	2.53
891-26	45.2-49.7	4.5	14.8	85.0	5.04	14.86
	55.4-56.0	0.6	2.0	85.4	1.72	11.40
	63.2-64.7	2.5	8.2	83.8	2.75	8.71
891-27	51.5-55.6	7.5	24.6	85.0	3.96	10.88
	90.3-90.6	0.3	1.0	242.4	14.00	7.16
891-29	78.2-80.4	2.2	7.2	217.8	10.56	7.61
	82.5-83.0	0.5	1.6	54.5	1.72	14.00
	122.1-124.8	2.7	8.8	61.7	1.69	6.28
891-30	72.3-76.4	4.1	13.4	158.4	7.61	4.06
	81.2-84.1	2.9	9.5	39.8	1.75	11.12
	95.6-98.3	2.7	8.8	15.7	0.49	8.09
	112.8-114.6	1.8	5.9	24.9	2.57	2.43
U91-24	159.3-176.8	17.5	57.4	55.6	2.28	7.05
	184.0-185.8	1.8	5.9	83.3	1.36	6.04
	208.6-209.6	1.0	3.3	69.6	2.12	5.16
U91-28	95.6-96.3	0.7	2.3	51.2	2.40	4.82
U91-32	94.4-97.0	2.6	8.5	122.8	4.81	12.34
	143.0-161.0	18.0	59.4	23.6	1.31	6.21

Table 2

MAIN ZONE - DRILL RESULTS

Hole	Interval m	Width m	Gold g/t	Silver g/t	Lead %	Zinc %	Arsenic %
U90-09	85.5-97.5	2.0	3.9	21.8	0.70	1.52	3.12
	116.0-118.1	2.1	8.7	187.9	1.23	1.20	12.08
U91-13	124.9-125.6	0.7	13.6	164.8	7.24	7.04	6.18
	149.9-150.3	0.4	12.9	15.7	0.81	0.19	7.83
U91-14	111.9-114.3	2.6	1.2	16.0	0.80	4.61	1.80
U91-15	92.8-93.8	1.0	6.5	70.8	1.59	1.59	4.34
	107.2-109.7	2.5	8.3	31.8	0.15	0.02	17.83
U91-16	139.6-140.0	0.4	17.6	38.6	0.77	2.48	15.70
U91-17	84.4-95.2	0.8	6.4	109.4	5.28	6.92	3.85
U91-18	109.9-112.2	2.3	7.5	23.9	0.76	1.72	6.63
	116.4-117.9	1.5	6.9	61.6	1.16	6.70	4.28
U91-19	113.4-120.2	6.8	1.0	23.6	1.07	5.71	1.19
U91-20	79.0-79.8	0.8	5.9	65.5	2.65	6.48	3.87
	82.5-84.5	2.0	8.0	276.5	11.10	3.23	3.48
U91-21	105.6-107.4	1.8	10.9	47.3	2.78	4.46	8.12
	111.1-112.5	1.4	5.0	60.7	2.14	3.94	7.10
	116.9-118.9	2.0	5.4	82.2	1.17	1.07	6.19
891-22	136.0-138.8	0.8	7.3	46.4	3.28	2.18	N/A
891-23	128.5-128.9	0.4	6.1	89.4	5.38	4.40	5.56
891-25	175.8-177.0	1.2	7.5	171.0	9.82	6.98	3.13
U91-31	97.7-98.5	0.8	3.7	151.6	3.7	4.22	2.75

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