NO.188(1990) SEPTEMBER 28, 1990 George Cross

REDFERN RESOURCES LTD. (RFR-T) COMINCO LTD. (CLT-V.T.M)

TULSEQUAH DRILLING UPDATE - J.M. Kenyon, secretary, Redfern Resources Ltd., 40%, and joint venture partner Cominco Ltd., 60%, provide an update on drilling activities at the Tulsequah Chief project located in NW B.C. about 40 miles east of Juneau. Alaska. Hole 24, which has now been completed, intersected 20 feet of mineralization within a wide stratigraphic interval of intense vent-type alteration. Assays are pending. The hole also encountered a thick post-mineral diorite intrusive sill that may have disrupted the continuity of mineralization in this area. As a result, it is not known if the mineralized interval is in the upper H lens or the lower A-B lens. Drilling of hole 25 is still in progress. Hole 25 has already intersected 5.5 feet of well-mineralized massive sulphide, which may be a new lens at a higher stratigraphic level than the H lens. (SEE GCNL No.177, 13Sep90, P.1 FOR PREVIOUS INFORMATION)

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