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## COLUMBIA GOLD MINES LTD. (COB-V)

STIKINE ARCH PROGRESS REPORT - John S. Brock, president, reports on exploration

activities at the Spectrum property located in the north Iskut River camp of the Stikine Arch, about 25 km west of the Village of Iskut on the Stewart-Cassiar Highway. Columbia can earn a 70% interest from the Northair Group by spending \$2,950,000 on exploration by 1998, at which time a joint venture would be formed with <u>CALNOR</u> RESOURCES LTD. (CUU-V) owning 22% and NORTHAIR MINES LTD. (NRM-Y,T) with 8%.

Blasting and excavation of 33 trenches within the northern part of the property successfuly delineated gold mineralization within the 500 Colour, Boundary, Porphyry and Road zones. Assays have been received from sampling 26 trenches. The 500 Colour zone was outlined along a length of 2,500 feet by trenching where samples returned 0.69 oz.gold/ton over 9.8 feet at the northern end to 0.15 oz.gold/ton over 44.5 feet including 0.27 oz.gold/ton over 20.3 feet at the southern end. Prior drilling along a 1,100-foot length of this zone consistently intersected gold mineralization with higher grades reaching 0.96 oz.gold/ton over 19 feet.

Two additional structurally controlled gold zones have been trenched and sampled. Trench samples vary to 0.17 oz.gold/ton over 10 feet in the Boundary zone and 0.58 oz.gold/ton over 3.3 feet in the Road zone. Assays from the Porphyry zone, which was defined by trenching and drilling for 2,700 feet, are pending.

Trench samples of the quartz breccia in the West Creek zone in the southern portion of the property to 2.95 oz.gold/ton over 5.0 feet. More trenching and sampling are in progress.

A 25-hole diamond drill program is underway with five holes completed on the 500 Colour zone where visible gold was noted in core with assays expected by Sept.28. (SEE GCNL No.167, 29Aug90, P.3 FOR RELATED DATA)