

<u>CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)</u>						
HOLE NO.	INTERVAL METRES	CORE METRES	LENGTH FEET	GOLD OZ/T	SILVER OZ/T	COPPER %
CC-90-01	2.7- 63.0	60.3	197.8	0.018	0.74	1.14
includes	17.0- 30.0	13.0	42.6	0.027	1.37	2.20
	89.0-105.0	16.0	52.5	0.142	0.38	0.68
includes	89.0- 93.0	4.0	13.1	0.152	0.42	0.60
	102.0-105.0	3.0	9.8	0.254	0.48	0.74
	109.0-111.0	2.0	6.6	0.105	0.47	1.24
	122.0-131.0	9.0	29.5	0.032	0.18	0.36
CC-90-02	5.5-275.0	269.5	884.2	0.056	0.65	1.06
includes	all the following intervals					
	21.0-138.0	117.0	383.9	0.072	1.12	1.84
includes	21.0- 26.0	5.0	16.4	0.076	1.06	2.28
	30.0- 47.0	17.0	55.8	0.070	1.19	2.38
	50.0- 65.0	15.0	49.2	0.048	1.42	2.10
	69.0- 79.0	10.0	32.8	0.117	2.00	4.10
	106.0-112.0	6.0	19.7	0.165	1.79	2.10
	129.0-138.0	9.0	29.5	0.198	1.58	2.36
	170.0-175.0	5.0	16.4	0.225	0.23	0.23
	263.0-273.0	10.0	32.8	0.136	0.22	0.31

**COPPER CANYON ASSAYS - William Campbell, secretary,
reports Consolidated Rhodes**

Resources has received assay results from the first two drill holes completed on the Copper Canyon project, located in the Galore Creek area about 95 miles northwestern of Stewart, B.C. The drilling is east of the Kennecott/Hudson Bay/Cominco Galore Creek copper deposit. Consolidated Rhodes may earn a 50% interest in the property from CANAMAX RESOURCES INC. (CMX-T,M) by paying \$550,000, spending \$5,950,000 on exploration by 31Dec94, and issuing 300,000 shares by 31Dec91.

From a limited diamond drill program in 1957 a geological reserve of approximately 29,000,000 tons grading 0.7% copper, 0.30 oz.silver/ton, and 0.01 oz.gold/ton is inferred. Rhodes is the first company to drill the deposit since 1957. Evaluation of the deposit in the 1957 drill program was severely hampered due to poor core recoveries, in places averaging only 15%. Therefore, some of Rhodes' holes will twin some of the 1957 holes in order to gain a better understanding of the mineralization through improved core recoveries. To this point in Rhodes' drilling, recoveries have been greater than 90%.

1046 17
p. 1 of 2

Hole CC-90-01 was drilled at a -45 degree angle and twinned the 1957 hole BC-57-5. This 1957 hole returned 0.96% copper, 0.38 oz/ton silver, and 0.02 oz/ton gold from the upper 216 feet of the hole and included a nine-foot interval from 31 - 40 feet grading 3.3% copper, 1.13 oz.silver/ton and 0.08 oz.gold/ton.

Hole CC-90-02 was a vertical hole drilled from the same site as CC90-01 into a previously untested portion of the copper zone. Both CC-90-01 and 02 intersect a copper-rich zone with silver and gold values. Below the copper zone, the silver and copper values decrease at depth but the gold values remain relatively constant, particularly in hole CC-90-02 which averaged 0.056 oz /ton gold over its entire length of 884 feet and terminated in mineralization.

Holes CC-90-03 and CC-90-04 were drilled in an area approximately 800 feet northeast from the first drill site and twinned the 1957 holes BC-57-3 and BC-57-1 respectively. Currently, the fifth hole is in progress in a previously untested portion of the copper zone

located 400 feet northeast of holes CC-90-01 and 02. CC-90-05 is an inclined hole and the sixth hole will be a vertical hole drilled from the same site. In addition to drilling, Rhodes is conducting a program of detailed geological mapping and prospecting.

Consolidated Rhodes is also negotiating to acquire additional claims along the southern boundary of the Copper Canyon Property. (SEE GCNL No.175, 11Sep90, P.3 FOR PREVIOUS INFORMATION)

1046 17

P. 2 of 2