

George Cross

NO. 185(1990)
SEPTEMBER 25, 1990

Reliable &

WESTERN CANADIA

CLAIMSTAKER RESOURCES LTD. (CLN-V)

DIAMOND DRILLING PLANNED - Richard D. Somerville, secretary, reports

Claimstaker Resources Ltd. plans a limited short-hole diamond drilling program on its Tide Lake property located about 50 road-km north of Stewart, B.C. The claims are along the mineralized trend from the Silbak-Premier mine to the Sulphurets property. Claimstaker is earning a 50% interest in the property from TENAJON RESOURCES CORP. (TJS-V) by spending \$150,000 on exploration in 1990/91.

The drill holes will test two areas; a blind

geophysical induced polarization anomaly and an area of gold/silver mineralization in trenches called the North Pit zone. The initial proposed drill hole will cut at least two sulphide vein structures that have returned trench assays of 1.5 meters of 1.087 oz. gold/ton, Zone A, and 1.0 meter of 0.78 oz. gold/ton, Zone B.

The initial program will comprise about 1,000 feet of drilling in a number of short holes. Exploration crews are currently conducting geophysical surveys, geological reconnaissance and prospecting. Results from these programs will be available over the next few weeks. (SEE GCNL No. 180, 18Sep90, P.3 FOR PREVIOUS DATA)

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