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WESTERN CANADIAN

BARYTEX RESOURCES CORP. (BTX-V)

FURTHER MINERALIZATION DISCOVERED - H.S. Aikins,  
president, Barytex  
Resources Corp., reports exploratory work by NORANDA  
INC. on the Mystery and Chance claim group, located in  
the Iskut River/Eskay Creek area about 60 miles  
northwest of Stewart, B.C., has confirmed gold  
mineralization extends beyond the area sampled in July

where values of 0.607 to 2.45 oz.gold/ton were reported. Mountaineering methods were employed to sample steep slopes where a series of narrow quartz-pyrite veins were exposed. Partial results have been received, the highest being 0.25 oz.gold/ton (by geochemical analysis) over a 0.3 meter width. More assays are pending.

Float samples found in glacial debris along East Creek valley near the south boundary of the property returned values of 8.8% copper and 10,220 parts per billion gold. The source of this float has not yet been located. Investigation of anomalous geochemical results was hampered by accumulation of red volcanic ash from geologically-recent eruptions. Geophysical methods will be required to further explore this structure. Magnetic and electromagnetic surveys are planned to start by month-end. The survey grid was extended to the east boundary of the property to cover mineralized showings and a train of massive sulphide boulders discovered in late 1989. Soil and mapping surveys were conducted with results pending.

Noranda can acquire a 50% interest with Barytex holding the other 50%, both subject to a 1% net smelter return royalty in favour of the original prospector.  
(SEE GCNL No.162, 22Aug90, P.1 FOR PREVIOUS INFORMATION)

104B General