NO.180(1990) SEPTEMBER 18, 1990 George Cross Reliable K

## CLAIMSTAKER RESOURCES LTD. (CLN-V)

GEOPHYSICS PLANNED - Richard D. Somerville, secretary, reports Claimstaker Resources Ltd.

plans a geophysical program on the Tide Lake property as a follow-up to encouraging results from a reconnaissance geological program. The property is located about 50 km by road north of Stewart, B.C. along the mineralized trend from the Silbak-Big Missouri mine to the Sulphurets property. Claimstaker can earn a 50% interest in the 124-unit, 7,700-acre property, subject to a 10% net profits interest, by paying \$80,000 to Austral Pacific Gold Corp. and spending \$250,000 on exploration by 31DEc91.

detailed geophysical program, magnetometer and Protem 57 time domain ground EM, will be used to map and further define the gold/ silver bearing heavy sulphide prospects. The program will attempt to cover the Pit, Halina and Susan zones. Also, the program will survey an area adjacent to the Lower Silver Creek zone to extend a previously identified induced polarization chargeability anomaly associated with a precious metal showing grading 0.67 oz.gold/ton and 471 oz.silver/ton. The zone appears to be coincident with an airborne EM conductor in the same area. Claimstaker recently completed its initial share distribution and was called for trading. (SEE GCNL No.154, 10Aug90, P.5 FOR MORE DETAILS)

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