

George Cross

Reliable

NO.176(1990)  
SEPTEMBER 12, 1990

WESTERN CANADIAN

GOODGOLD RESOURCES LTD. (GGR-V)

TEUTON RESOURCES CORP. (TUO-V)

COPPER/GOLD ZONE DISCOVERED - Murray Pezim, chairman, reports Goodgold Resources Ltd. has been informed by Teuton Resources Corp. that a new zone of copper/gold mineralization has been discovered on the Del Norte Creek project located 16 miles east of Stewart, B.C. Goodgold can earn a 50% interest by paying \$200,000, issuing 200,000 shares and spending \$2,500,000 on exploration by 31Dec92.

Goodgold is funding a \$200,000 Phase I program of grid work, mapping, geochemical sampling, trenching prospecting and geophysics. The bulk of the work is taking place on an area about one square km in size south of Del Norte Creek where previous work identified a number of copper/gold and lead/zinc/silver zones. Since July, 12 zones have been evaluated. The new copper/gold zone discovered, the 0 zone, is from 13 to 33 feet wide and has been traced for 500 feet north-south. It lies on strike, some 800 feet to the south, from another copper/gold zone. Chip sampling from the 0 zone returned the values listed below:

NO.	FEET	%	OZ/T
2+62S	32.8	0.45	0.080
3+12S	23.0	.42	.186
4+36S	16.4	N/A	.310

-----  
The 0 zone is open along strike in either direction, where overburden prevents further sampling. Other occurrences evaluated this year have been the Twilight zone which returned up to 2.6% zinc and 1.45% leads over 6.6 feet, the Downie showing where chip sampling returned 0.739 oz.gold/ton, 3.39 oz.silver/ton and 2.41% copper across 2.0 feet, the Grizzly massive sulphide zone where channel sampling of a trench is underway and Kelly's showing where trenching is underway to test numerous lead/zinc veinlets. At the Deadman's Gulch area, well defined by a 300 to 600-foot wide belt of shearing extending for two miles north-south, samples returned values from 110 to 2,735 parts per billion gold and a nearby grab sample returned 0.613 oz.gold/ton and 1.83% copper.

A geophysical crew has been mobilized to begin a UTEM survey on the 0 zone in preparation for diamond drilling. A \$300,000 Phase II program will start this month. (SEE GCNL No.166, 28Aug90, P.2 FOR PREVIOUS DATA)

103P GINRAI