

*George Cross*

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*Reliable*

WESTERN CANADIAN

RINSEY MINES LTD. (RSM-V)

TWO PROJECTS ACQUIRED - Carl Schepannek, president, reports Rinsey Mines Ltd. has signed an option agreement to acquire the Columario gold mine, subject to regulatory approval, located 11 km east of Terrace, B.C. from Renoble Holdings Inc. Rinsey must pay \$50,000 cash and issue 100,000 shares. Renoble, which is owned by Rinsey director Charles Main, retains a 1% net smelter return royalty.

Hosted in favourable Hazelton volcanics, the Columario mine has been developed sporadically since its discovery in 1919 with a number of small high grade ore shipments, most exceeding 10 oz. gold/ton. It was briefly in production in 1934 at which time over 2,500 meters of underground workings were developed from 11 adits on nine different veins. There has been little work since 1940 apart from a limited geochemical survey in 1984 and some underground sampling in 1987. A re-evaluation of the project is planned. A new 3 km access road was recently built connecting the Yellowhead Hwy. to the mine site.

103 I 77