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George Cross

Reliable

GERLE GOLD LTD. (GGL-V)

PROGRAM COMPLETED - Raymond A. Hrkac, president, Gerle Gold Ltd., reports PLACER DOME

INC. (PDL-V,T,M) has completed a program of trenching and drilling at the McConnell Creek gold property 250 km north of Smithers, B.C. Placer can earn a 60% interest by spending \$3,500,000 on exploration. Assays are pending. Six km of road were built from which 30 trenches were excavated. Ten drill holes were completed and several encouraging chlorite schist intersections were obtained.

The induced polarization anomaly was tested by two drill holes on one section, and the anomaly is attributable to a steeply-dipping, altered, mineralized zone of 65.5 meters true width. The zone contains 1-2% pyrite and pyrrhotite with traces of chalcopyrite with local sections of up to 5% sulphides. The IP anomaly is 600 meters long and open to extension. (SEE GCNL No.113, 12Jun90, P.1 FOR PREVIOUS RESULTS)

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