

George Cross

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Reliable

TEESHIN RESOURCES LTD. (TEE-V)

FINANCING AGREEMENT UNDER NEGOTIATION - Stafford Kelley, president, has reported Teeshin Resources has started negotiations with a group interested in funding the 100%-owned Dome Mountain gold property, 25 miles east of Smithers, B.C. into production. Ore reserves have been calculated at 324,000 tons grading 0.355 oz. gold per ton and 2.34 oz. silver/ton. Exploration in January 1990 located an extension of the ore structure and a \$1,000,000 drill program has been recommended with the objective of doubling ore reserves. The president said similar ore zones are likely to repeat at depth in this structure and two parallel structures have equal potential for development. A geological reserve of 20,000 tons grading 0.68 oz.gold/ton was reported by Noranda from drilling in 1985 on one of these parallel structures, but no further work has been carried out in this area. Over 30 other anomalies and gold showings are present on the 25,000-acre property. (SEE GCNL NO.59, March 23, 1990, P.1, FOR DETAIL OF PROPERTY ACQUISITION) Teeshin recently completed the sale of 520,000 units at 25¢ each to Stafford Kelley. Prior to this sale, the company had 19,670,469 shares issued.

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