

George Cross

Reliable

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WESTERN CANADA

MORAGA RESOURCES LTD. (MGR-V)

DRILLING TO START - Ruth Ditto, director, reports Moraga Resources Ltd. will begin a 7,000-foot drilling program on the Wann claim group the week of Sept.24/90 where the company can earn a 55% interest from ACHERON RESOURCES LTD. (ACZ-V) by providing funding over two years. The 92-claim property is situated between the large Expo block owned by BHP-Utah to the west and the Island Copper claims to the east. Porphyry copper/gold deposits similar to the Island Copper deposit are repeated along the same favourable geologic belt over a 26-mile trend.

Island Copper is depleting the original ore body and new reserves are being sought in the area to feed its mill. Both the Island Copper and Wann claim group are underlain by highly altered Bonanza volcanics, porphyry dykes, pervasive propylitic alteration and extensive pyritization. Copper values of 2.3% and gold values up to 0.1 oz./ton have been confirmed by outcrop sampling. Coincident geochemical, magnetic and induced polarization anomalies occupying an 816-acre area measuring 1.7 miles long by 0.75 miles wide forms the drilling target. The initial 7,000 feet will be comprise of 20 holes drilled to depths of 300 - 400 feet on several cross sections. (SEE GCNL No.180, 18Sep90, P.4 FOR OTHER PROJECT INFORMATION)

92L General