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COMMONWEALTH GOLD CORP. (CWC-V)

TOP PROJECT PROCEEDING - Douglas L. Mason, president, reports Commonmwealth Gold

Corp. has signed a contract for Tonto Mining to carry out an underground exploration and bulk sampling program on the Top gold project located near Vernon, B.C. Permits are in hand and work began 6Sep90.

The underground work will include a 100-meter long decline tunnel planned to reach the base of an irregular body of mineralization intersected in the 1988 diamond drill program where drill hole 88-30 of that program returned a section 47 feet long grading 0.436 oz.gold/ton.

Commonwealth recently completed staking 255 claims along the east side of the Top claims to cover the bedrock sources of extensive placer gold workings in the Kettle River Valley. The ground was partially explored in 1982/83. A geochemical anomaly, with miniumum dimensions of 500 by 200 meters is included in the area. Soil values of up to 0.15 oz.gold/ton were recorded in this anomaly. Only limited additional work will be necessary to develop drill targets. (SEE GCNL No.111, 8Jun90, P.5 FOR RELATED INFORMATION)

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