

NO.177(1990)
SEPTEMBER 13, 1990

George Cross

Reliable

JAGUAR EQUITIES INC. (JGE-V)

HOLE NO.	INTERSECTION FEET	GOLD OZ/T	CLEARWATER DRILL RESULTS
DDH90-01	91.0 - 93.0	0.175	Glen C. Loder, president, reports Jaguar Equities Inc. received assays from two shallow holes drilled on the <u>Clearwater property 8 km northeast of Ymir, B.C.</u> Jaguar can earn a 100% interest, subject to a 2% net smelter return, by paying \$55,000 by 1Dec92
	93.0 - 95.0	.364	
	95.0 - 98.0	1.238	
	98.0 - 100.5	.029	
	100.5 - 103.0	.018	
DDH90-02	103.0 - 105.0	.006	
	81.0 - 85.0	.005	
	85.0 - 88.0	.009	
	88.0 - 93.0	.578	
	93.0 - 95.0	.006	

----- and issuing 50,000 shares. Both holes intersected heavy quartz-sulphide mineralization. DDH90-01 intersected a 4.3-meter wide section averaging 0.351 oz.gold/ton over the entire core length. DDH90-02 intersected a similar 3.1-meter wide section averaging 0.291 oz.gold/ton. The zone dips at about 45 degrees toward the drill setup so the assay intervals represent true width intersections.

Jaguar considers the results favourable and plans additional step-out drilling as soon as possible. Negotiations are underway with several junior companies to finance a recommended \$100,000 Phase II drilling program. (SEE GCNL No.165, 27Aug90, P.3 FOR PREVIOUS DATA)

BZFSW General