

CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)

MORE COPPER CANYON ASSAYS - William Campbell, secretary, reports Consolidated Rhodes Resources Ltd. has received further assays from drill holes CC-90-03 to CC-90-08 on the Copper Canyon project located in the Galore Creek area about 95 miles north of Steart, B.C. Rhodes can earn a 50% interest in the property from CANAMAX RESOURCES INC. (CMX-T,M) by paying \$550,000, issuing 300,000 shares and spending \$5,950,000 on exploration.

The Western copper zone is being drilled, one of at least two major zones of copper mineralization known to occur on the property. Previously, the only drilling done was seven-hole program in 1957. The 1990 drilling has stepped out on section lines about every 400 feet along the western copper zone over a total strike length of nearly 1,500 feet. The zone remains open in all directions. The following results are shown on the map overleaf page 1 as well as the known extent of the Western and Eastern copper zones.

HOLE NO.	DIP DEG.	INTERVAL METERS	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON	COPPER %
SECTION 0000						
CC-90-07	-65	3.6 - 49.0	149.0	0.037	1.10	1.15

Hole CC-90-07 was drilled from the same set up as Q1 and Q2, but in the opposite direction from Q1. (SEE GCNL No.184, 24Sep90, P.1 FOR Q1 and Q2 ASSAYS) The copper mineralization encountered at the top of CC-90-07 correlates with that seen in hole Q2. Due to the abundant pyrite mineralization at the bottom of hole Q7, the hole was re-entered and extended about 570 feet. Assay results are pending for the extension.

SECTION 0400 NORTH

CC-90-05	-45	93.0 - 160.0	219.8	0.037	0.36	0.57
Incl.		135.0 - 144.0	29.5	.217	.91	1.33
		200.0 - 239.0	128.0	.004	.35	.43
		284.0 - 286.0	6.6	.088	3.16	2.82
CC-90-06	-90	65.0 - 127.0	203.4	.018	.17	.49

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George Cross

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Holes 05 and 06 were drilled from the same site into a previously untested portion of the Western copper zone, 400 feet north of holes 01 and 02 and 300 feet south of hole 04.

SECTION 0700 NORTH

CC-90-04 -45	147.0 - 304.0	515.1	0.033	0.48	0.74
Incl.	147.0 - 154.0	23.0	.055	.44	1.13
	171.0 - 172.0	3.3	.395	.90	.75
	177.0 - 193.0	52.5	.038	.62	1.01
	239.0 - 246.0	23.0	.038	.57	1.06
	258.0 - 271.0	42.7	.118	.97	1.54
	287.0 - 291.0	13.1	.023	.53	1.20
	323.0 - 363.0	131.2	.007	.34	.40

Hole 04 twinned BC-57-01, which returned 0.009 oz.gold/ton, <0.05 oz.silver/ton and 0.63% copper over 21.0 feet and 0.008 oz.gold/ton, 0.40 oz.silver/ton and 0.99% copper over 18.0 feet, and bottomed in copper mineralization. CC-90-04 continued beyond the end of BC-57-01. The best gold mineralization in hole 04 was cut just beyond the final depth of the 1957 hole.

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HOLE NO.	DIP DEG.	INTERVAL METERS	LENGTH METERS	GOLD OZ/T	SILVER OZ/TON	COPPER %
SECTION 1150 NORTH						
CC-90-03	-45	12.0 - 16.0	13.1	0.019	<0.05	1.09
		125.0 - 138.0	42.7	.005	<0.05	.28

Hole 03 was a twin of BC-57-03, which returned 0.009 oz.gold/ton, 0.13 oz.silver/ton and 1.07% copper over 13.0 feet. Surface mapping and drill data suggest the western copper zone may be trending more northward and dipping to the northwest such that both these holes were prematurely terminated. More drilling is planned on Section 1150 North.

Hole 08 returned no significant mineralization. It was a vertical hole collared at the base of a chalcopyrite and malachite-bearing outcrop previously believed to be at the westernmost edge of the Western copper zone. Hole 09 was drilled to the southeast from the same site, but returned no significant values. Based on these visual results and additional surface mapping, it is now believed these holes may have been collared on the eastern margin of the copper zone. Rhodes is planning a hole on the 0400S section northwest of holes 08 and 09 to test this possibility.

Currently, the drill is completing hole 10 on Section 0000, which is testing the mineralization encountered in holes 01 and 02 about 350 feet down-dip from the latter hole. Reporting from the drillsite indicates hole 10 has encountered chalcopyrite mineralization beginning at a depth of 388 feet to a depth of 881 feet where it is estimated the core contains 3% chalcopyrite and 10% pyrite. At last report, the hole was at a depth of 1,238 feet in intensely altered volcanic rocks containing up to 6% pyrite. On completion of this hole, the drill will move to begin additional holes planned for Section 0400 North and Section 1150 North.

Rhodes is also considering at least one drill hole to test the Eastern copper zone. Here mapping in 1990 indicated the only 1957 hole, BC-57-02, into this target did not properly test the best mineralization.

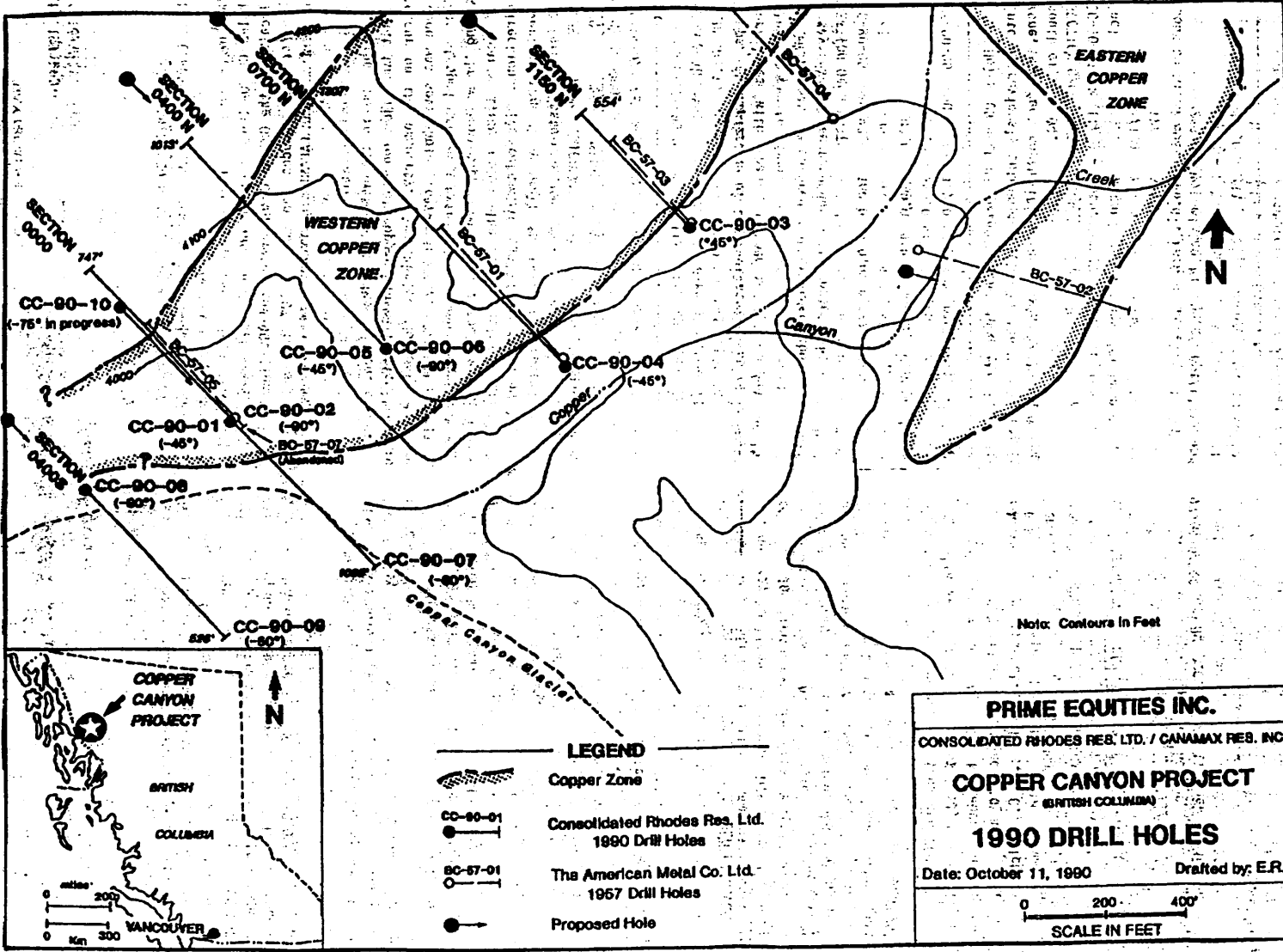
Weather conditions to this point have been favourable and the company intends to continue drilling into November as long as possible.

The Copper Canyon property has inferred geological reserves of 29,000,000 tons grading 0.7% copper, 0.30 oz.silver/ton and 0.01 oz.gold/ton. The Copper Canyon deposit is one of a number of porphyry copper/silver/gold deposits which occur within nine miles of each other in the Galore Creek area.

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