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George Cross
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WESTERN CANADA

CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)

PROJECT UPDATES - Lawrence Page, director, reports on the activities of Consolidated Rhodes Resources Ltd. at its various North American exploration projects. Cons. Rhodes continues to drill the Copper Canyon deposit located in the Galore Creek area about 95 miles northwest of Stewart, B.C. The company can earn a 50% interest from CANAMAX RESOURCES INC. (CMX-T,M) by paying \$550,000, issuing 300,000 shares and spending \$5,950,000 on exploration. Drilling in 1957 indicated a geological reserve of 29,000,000 tons of 0.7% copper, 0.30 oz.silver/ton and 0.01 oz.gold/ton. The 1957 drilling was hampered by poor core recovery; however, modern drilling techniques have upgraded recovery to over 90% for holes drilled adjacent to the old ones. Hole CC-90-01 returned 197.8 feet averaging 1.14% copper, 0.74 oz.silver/ton and 0.018 oz.gold/ton. (SEE GCNL No.184, 24Sep90, P.1 FOR MORE DETAILS) Currently, hole CC-90-07, which had been stopped in good pyrite mineralization, is being extended about 500 feet. Upon completion of this extension, the drill will move to hole CC-90-10.

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