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CRIMSONSTAR RESOURCES LTD. (KRQ-V)

FLORIN RESOURCES INC. (FLN-V)

MASSIVE SULPHIDE DISCOVERY - Harry G. Moll, director, reports diamond drilling by sister companies Florin Resources Inc. and 50/50 joint venture partner Crimsonstar Resources Ltd. have revealed significantly long intersections of massive sulphide mineralization on their Cam 5-6 claims in the Iskut River gold camp, about 60 miles northwest of Stewart,

B.C. The results are consistent with extremely high values recorded in an earlier geochemical survey, which returned 100 to 1,000 parts per billion gold and anomalous silver. The geochemical anomaly defined a target area 1.5 km long by 200 metres wide.

The Florin/Crimsonstar results stem from an initial and just-completed four-hole diamond drilling program. The high percentage of sulphide mineralization, encountered over extraordinary lengths, has prompted the companies to start a new drill program, which is now underway. Visual estimates of the initial four-hole test include:

HOLE BK-90-4, from 0 to 82 feet:

60% mineralization, including 30% massive sulphides (pyrite, pyrrhotite, chalcopyrite and arsenopyrite) and 30% oxides (magnetite and hematite). This hole, from 82 to 385 feet, averaged 5% to 7% sulphides, primarily pyrite. Hole BK-90-3, from 7 to 458 feet, averaged 5% sulphides. Hole BK-90-2 was not notably mineralized. The first hole of the new series, BK-90-5, is utilizing the BK-90-4 drill platform and is aimed 40 degrees northwest of that discovery. Core samples from Hole BK-90-4 were flown to Calgary for assay with results expected in two days. The assays from hole BK-90-4 will

enable Florin/Crimsonstar to further plan its continuing 1990 drilling program. The Cam 5-6 claims are 100-percent owned by the Florin/Crimsonstar joint venture. Both are members of the Harry C. Moll group of companies. (SEE GCNL No.160, 20Aug90, P.2 FOR PREVIOUS RESULTS)

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