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George Cross

Robbie A

TANTALUS RESOURCES LTD.(TTU-V)

DRILLING POSTPONED - Neil Dragovan, director, Tantalus Resources Ltd., reports that due to winter weather conditions, diamond drilling on the Treaty Creek Project, located 50 miles northwest of Stewart, B.C., will be postponed until the start of next field season. Tantalus is earning a 51% interest in the property located 50 miles north-northwest of Stewart, British Columbia from TEUTON RESOURCES CORP. (TUO-V) by making cash payments totalling \$300,000, issuing 200,000 shares and spending \$3,200,000 on exploration by 9May94.

The highlight of this year's exploration work was the discovery of the Mama Susu Zone. This zone occurs over an area of about 500 by 800 metres and is characterized by the occurrence of mineralized, well-altered shear zones up to 20 metres in width and numerous angular boulders of sulphide-bearing, sheared and andesitic volcanics and pyroclastics with quartz veins and stockworks. Assays from outcrop have returned up to 3.73% zinc, 2.86% lead, 0.11% copper and 12.90 oz.silver/ton across 3.3 feet. Assays from boulders returned up to 1.06% zinc, 20.70% lead, 0.78% copper and 100.00 oz.silver/ton and 0.93% zinc, 11.00% lead, 0.79% copper, 4.9 oz.silver/ton and 0.401 oz.gold/ton.

An orientation UTEM geophysical survey was begun in the first week of September. The survey has delineated a number of conductors coincident with mineralized shear zones that have the same orientation as the shearing.

The UTEM program has been hampered by poor weather conditions and additional coverage will be required prior to drilling. However, the UTEM survey crew will attempt to add to this year's coverage on a day to day basis whenever possible. This will add to the company's data base and minimize the amount of work required before drilling next season. (SEE GCNL No.165, 27Aug90, P.1 FOR PREVIOUS INFORMATION)

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