

WESTERN CANADIA

VARITECH RESOURCES LTD. (VAR-V)

TYMAR RESOURCES LTD. (TMZ-V)

AKIKO-LORI GOLD LTD. (AKI-V)

SIGNIFICANT GOLD/BASE-METAL MINERALIZATION

INTERSECTED BY DRILLING ON THE LAKEWATER PROPERTY

Varitech Resources Ltd., Tymar Resources Ltd., and Akiko-Lori Gold Ltd. each as to 33.3% have reported gold, silver and base metal mineralization in drilling on the SIB claim gap on the Lakewater property 5 km SW of the 21 Zone, west of properties now being explored by Canarc Resource/Prime Resources and American Fibre/Silver Butte in Eskay Creek, N.W. B.C.

Nine holes have been completed within the SIB Gap over a strike length of 100 feet and to a depth of 330 feet. Only a small part of the target has been tested. The significant drill results are as follows:

HOLE (No.)	FROM (FEET)	TO (FEET)	WIDTH (OZ/TON)	GOLD	SILVER	LEAD	ZINC (%)	GOLD* E (Oz/ton)
LW90-2	301.8	311.6	9.8	1.197	1.70	0.73	0.72	1.255
	511.7	578.3	6.6	0.024	0.38	0.57	1.52	0.088
LW90-3	246.0	249.3	3.3	0.115	----	----	----	0.115
	308.3	314.9	6.6	0.020	1.25	1.04	1.28	0.077
LW90-5	223.0	226.3	3.3	0.055	0.57	0.27	0.52	0.083
	246.0	278.8	32.8	0.016	----	----	----	0.016
LW90-6	203.3	206.6	3.3	0.021	2.76	1.20	1.78	0.136
	209.9	226.3	16.4	0.042	----	----	----	0.042
	242.7	246.0	3.3	0.027	5.75	2.62	2.46	0.220
LW90-8	331.3	351.0	19.7	0.015	1.96	1.51	3.18	0.167

* E =gold equivalent. Drill holes LW90- 1 and 4 did not test the mineralization. Holes LW90-7, 9 reported low values only. The mineralization in the five drill holes carries a gross value in the order of US \$70 per ton.

This mineralized structure is interpreted to be a feeder zone similar to the high grade veins found underlying the 21 Zone gold deposits. The best mineralization occurs where it transects an argillite/siltstone layer near a rhyolite/dacite contact.

At least three other favorable argillite-rhyolite contacts, with potential, have been located on the SIB Gap.

This discovery is a very important find. Project Management Committee has approved a two phase, \$1,000,000 drilling program to start immediately. The mineralized feeder zone and three separate argillite/rhyolite contact zones will be tested by about 20 drill holes totalling 10,000 feet in Phase 1, followed by another 20 holes and 10,000 feet in Phase 2. Each target has strong geophysical IP anomalies and coincidental geochemical soil anomalies associated.

One of these argillite/rhyolite contact zones appears to be the strike extension of the recent American Fibre/Silver Butte discovery which assayed 0.421 oz/ton gold and 30.92 oz/ton silver over 46.9 feet in drill core.

The drilling program is anticipated to continue to year-end and possibly into 1991.

104B General