

George Cross

Reliable

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GERLE GOLD LTD. (GGL-V)

The 1990 exploration program on the McConnell Creek property, conducted by Placer Dome was completed in September. Six kilometres of road were built from which thirty trenches were excavated. Ten NQ wire-line drill

holes were completed for a total of 1045 metres. Of the 27 targets located by Placer, during the 1989 exploration program, eleven were tested in 1990.

Twenty-five of the thirty trenches exposed bedrock in ten of the targets. Thirteen trenches located shear zones, but without significant quartz veining that characterizes the known gold mineralization. Ten trenches exposed shears geochemically anomalous in gold and trace elements over widths of 2.1 to 8 metres.

Five targets were drilled including four that were trenched. Six of the ten holes located mineralization containing geochemically anomalous gold values. Hole No. 90-5 drilled in the I.P. anomaly returned 2.25 m of 0.153 opt gold. Check assaying will be completed on some of the anomalous sections.

This year's program has demonstrated the persistence of the structures for an additional six kilometres of length, anomalous gold values indicate the potential for economic gold mineralization within this zone.

To date, the longest zone of continuous gold values is 145 metres averaged 0.211 opt gold over an average width of 1.7 metres.

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