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George Cross

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ARANLEE RESOURCES LTD. (ARB-V) MISTY EXPLORATION RESULTS - Koenraad Verbruggen, senior geologist, reports Aranlee Resources Ltd. has completed the 1990 exploration program on the 100%-owned Misty claims located 55 km northwest of Germansen Landing, B.C. The Misty deposit contains about 3,000,000 tons grading 0.63% copper in the Main showing zone while directly adjoining properties contain the Boundary deposit of 7,700,000 tons of \0.55% copper and the Lorraine deposit with 10,000,000\ of 0.67% copper. Outside of the known deposit Aranlee has discovered several new areas of mineralization. An area of alteration associated with a shear zone has previously returned assay values from grab samples of up to 0.754 oz.gold/ton, 45.7 oz.silver/ton, 6.7% lead and 1.22% zinc. Recent

sampling along strike returned 0.079 oz.gold/ton with lead and zinc values greater than 1%. Definitive assays are pending. Elsewhere on the property high grade copper/gold boulders have been discovered with five samples averaging 0.146 oz.gold/ton, 5.88 oz.silver/ton and 15.08% copper. Individual assays were as high as 0.199 oz.gold/ton, 22.5% copper and 8.41 oz.silver/ton from different samples. In addition to the above areas, rock sampling returned assays above 1% copper from five other outcrops, with gold assays up to 0.06 oz.gold/ton.

The 1990 program confirms the existence of a strong copper/gold association on the property and indicates the potential for higher grade mineralization peripheral to the Misty deposit. A follow-up program for 1991 is being planned. (SEE GCNL No.168, 30Aug90, P.2 FOR OTHER PROJECT INFORMATION)

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