

NO.196(1990)  
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*George Cross*

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**MOONDUST VENTURES INC. (MNV-V)**  
**GRAND AMERICA MINERALS LTD. (GDM-V)**

WEBB RESULTS - John Toporowski, president, reports  
Moondust Ventures Inc. and joint venture  
partner Grand America Minerals Ltd. have received assay  
results for hole M-90-4 on the Webb property located in  
the Mt. Milligan area about 30 miles west of Mackenzie,

B.C. The hole was drilled at a -60 degree angle to test  
the boundary of a 1,000 by 1,000-meter induced  
polarization chargeability anomaly. A significant zone  
of propylitic alteration was encountered from 549 - 849  
feet. This 300-foot intercept assayed 0.05% copper with  
traces of gold and silver values. Propylitic alteration  
is typically encountered on the outer edges of  
copper/gold porphyry deposits. Other values in hole  
M-90-4 are:

INTERVAL FEET	LENGTH FEET	COPPER %	The entire mineralized section, from 549 - 1,607 feet, averaged 0.04% copper with traces of gold and silver. Management views the results as encouraging. A follow-up hole, M-90-5, located about 300 feet east of hole M-90-4, is now underway.
1035 - 1080	45	0.10	
1125 - 1150	25	.08	
1290 - 1305	15	.12	
1410 - 1425	15	.07	
1465 - 1490	25	.10	

A 10-hole Phase II drill program is expected to  
begin during the 1990 winter season after freeze-up.  
Moondust, as operator, has now earned a 70% interest as  
a result of spending \$550,000 with Grand America holding  
30%. Future spending will be on pro rata basis. (SEE  
GCNL No. 188, 28Sep90, P.1 FOR PREVIOUS INFORMATION)

93N General