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George Cross
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EUREKA RESOURCES, INC. (EUK-V)

FIELD PROGRAM COMPLETED - J.J.O'Neill, president, Eureka Resources, Inc. reports that the 1990 field program, comprised 64 drill holes totalling 8,950 meters, has been completed on the Frasergold located 60 miles east of Williams Lake, B.C. Asarco can earn a 50% interest by spending \$1,400,000 in 1990 and up to \$2,000,000 in 1991 and 1992. Of the total holes, 25 were HQ diamond drill holes exploring the northwest and southeast extension of the Main Zone and the geochemical anomaly extending through the northwest portion of the property.

Thirty-seven reverse circulation holes were completed to infill a 3-1/2 km strike length of the Main Zone at 50-meter intervals. Two additional holes tested the Eureka Peak zone. Assays are pending. About 3,500 of the 6,000 samples collected have been assayed to date. From the assays received, those holes drilled in the Grouse Creek area (the southeast extension of the Main zone) appear most promising. Visible gold is reported in eight of the 30 holes drilled in this area. Assays have been received from only 23 of these holes. Assays indicate strong grades of mineralization over a strike length of 1.25 km. across widths exceeding 30 meters. One assay of 3.409 oz.gold/ton over a width of 1.5 meters was reported from hole #90-140. The drilling extends mineralization of the Main Zone over a full strike length of 2 km. Assay returns from eight holes over an additional one km. to the southeast are pending. Drilling and underground bulk sampling prior to 1990 indicated 5,000,000 to 7,000,000 tons grading 0.05-.075 oz.gold/ton over a strike length of 0.75 km. and to a depth of 100 meters. Early assay returns indicate similar grades over comparable widths and to the 100 meter depth in the Grouse Creek area. The remaining assays are anticipated over the next 4 - 5 weeks. On receipt of all data, a comprehensive summary of the results will be released. (SEE GCNL No.139, 19Ju190, P.1 FOR PREVIOUS INFORMATION)

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