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George Cross

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WESTERN CANADA

MINETA RESOURCES LTD. (MIR-V)

GOLDEN LOON DRILLING PLANNED- Willy Kovacevic, president, reports Mineta Resources will begin a diamond drilling program shortly on the Golden Loon property 90 km north of Kamloops, B.C. The 185-unit property is 100% owned by Mineta, subject to a 3% net smelter return royalty. CORONA CORP. can earn a 75% interest by spending \$1,200,000 on exploration and paying Mineta \$200,000 cash by 31Jul95.

Gold mineralization is associated with polymetallic quartz veins and siliceous alteration zones hosted by dioritic intrusive rocks. The drilling will test favourable targets outlined by recent exploration which included an induced polarization survey, trenching, geological mapping and geochemical surveys. A large gold-in-soil anomaly was discovered to the northeast of the large ultramafic body. Some 1.4 km of access road was also constructed into the target areas. (SEE GCNL No.144, 26Jul90, P.2 FOR PREVIOUS INFORMATION)

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