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George Cross
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LARAMIDE RESOURCES LTD. (LAM-V)

NEW GOLD FIND AT ASPEN GROVE - Albert F. Reeve,
president, reports

Laramide Resources Ltd.'s 60%-owned subsidiary, Vanco Explorations Ltd., has completed a preliminary investigation of property it holds under option from INCO LTD., located 45 km south of Merritt in south-central B.C. SEE MAP OVERLEAF PAGE 1. Trenching has exposed a strong gold-bearing shear zone. The best assay averaged 0.71 oz.gold/ton across 2.0 meters. The new gold prospect is located 2 km south of Vanco's 100%-owned "Sadim" gold prospect where a shear zone similarly mineralized with gold-bearing quartz veins returned assays up to 4.4 oz.gold/ton across 1.0 meters. The area between the Sadim and the Inco option prospects is covered by overburden and represents an attractive

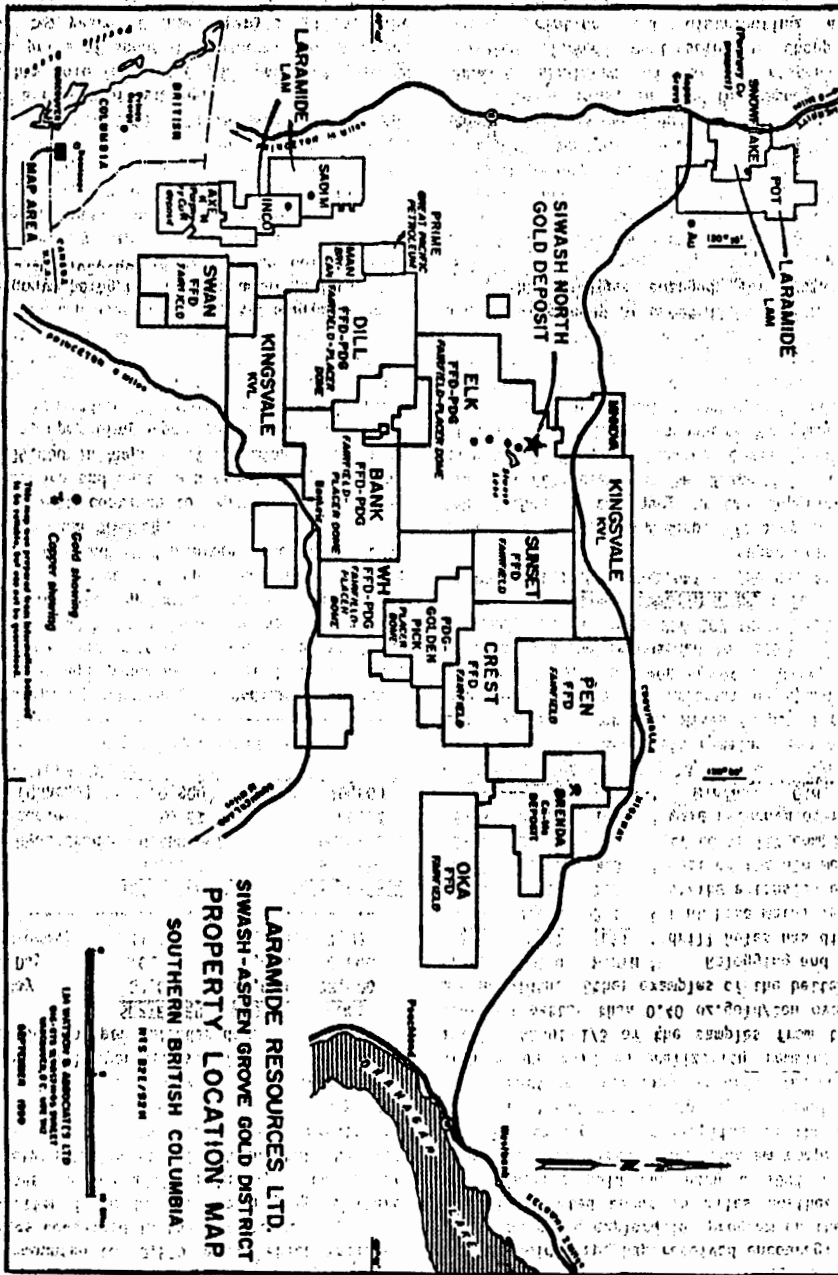
exploration target. Vanco plans to seek financing for an aggressive exploration program in 1991.

The Sadim and Inco option gold prospects are located immediately south-west of the newly developing Siwash gold district where Placer Dome and Fairfield Minerals are carrying out extensive drilling and surface work on a recently discovered system of high grade, gold-bearing quartz veins. This area is well served by power lines, roads and community facilities and is about three hours drive from Vancouver.

Drilling is scheduled to recommence this month on the company's "Lara" gold base-metals deposit on southern Vancouver Island. (SEE GCNL No.110, 7Jun90, P.3 FOR OTHER PROJECT INFORMATION)

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