

NO.198(1990)
OCTOBER 12, 1990

George Cross

Reliable

CHAPLEAU RESOURCES LTD. (CHI-V)

DRILLING BEGINS - William D.Daly, president, Chapleau Resources Ltd. has begun drilling on the 9-claim, 47-unit Hope property located 20 km north of Nelson, B.C. KOKANEE EXPLORATIONS LTD. (K00-V), as operator, is earning a 60% interest by spending \$500,000 by 20Aug93. Assays reported by Cominco in 1949 on the initial target of 143,000 tons graded 7.9% lead, 17.4% zinc and 7.7 oz.silver/ton. The initial phase of the program will comprise a series of holes totalling up to 5,000 feet. (SEE GCNL No.167, 29Aug90, P.2 FOR PREVIOUS INFORMATION) Kokanee has recently acquired 1,000,000 shares of Chapleau by way of a private placement.

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