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George Cross

Rebelle K

WESTERN CANADIA

TECK CORP. (TEK.A-V,T,M)

**BEAVERDELL SILVER OPERATIONS - M.P. Lipkewich, vice pres-
TO BE SUSPENDED EARLY 1991 ident, mining, reports
Teck Corp. will be**

suspending mining operations at its 100%-owned
Beaverdell mine in early 1991. The 100 ton-per-day mine
is located at Beaverdell, B.C., about 60 km south of
Kelowna and employs 36 persons. Primarily a silver
mine, there are also credits in lead, zinc, gold, and in
the past, cadmium. The mine has been in production for
90 years and has produced over 40,000,000 ounces of
silver. The net operating loss for 1989 was \$734,000
when 311,868 ounces of silver was produced, down 44,494
ounces from 1988. Mill head grades have been steadily
decreasing for years; 1988 - 10.9 oz.silver/ton, 1989 -
9.9 oz.silver/ton. Operating costs are \$67.86/ton with
a 86% silver recovery.

The mine was marginally profitable in 1987 when it
received C\$9.35/oz. for silver; however, silver prices
have been declining - C\$8.21 in 1988 and C\$6.87 in
1989. Current prices are under C\$5.50/oz. As there
remains a possibility for finding higher grade ore as
well as higher silver prices in the future, the mine
will be maintained pending future developments.

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