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*Reliable K*

<u>AVONDALE RESOURCES INC. (AVD-V)</u>							
<u>GULF INTERNATIONAL MINERALS LTD. (GIM-V)</u>							
<u>HOLE NO.</u>	<u>AZIMUTH DEGREES</u>	<u>DIP DEG.</u>	<u>INTERVAL FEET</u>	<u>LENGTH FEET</u>	<u>GOLD OZ/T</u>	<u>SILVER OZ/TON</u>	<u>ZINC %</u>
U-188	055	+45	45.1-	50.6	5.5	0.192	0.84
U-191	055	+31	174.0-	225.0	51.0	.047	.07
U-192	055	+34.5	94.0-	99.6	5.6	.007	.46
<u>PANEL LOCATION</u>			<u>WIDTH</u>	<u>GOLD</u>	<u>SILVER</u>	<u>ZINC</u>	
<u>METERS</u>			<u>FEET</u>	<u>OZ/T</u>	<u>OZ/TON</u>	<u>%</u>	
140:	14.0-17.0	Right Rib	0.8	0.337	0.06	0.88	
140:	15.0-19.0	Left Rib	13.1	.068	.54	1.73	
152:	8.6-27.6	" "	45.9	.079	.24	.92	
	24.6-28.6	" "	13.1	.036	.21	1.63	
	42.6-44.6	" "	6.6	.094	.68	2.96	
152:	9.0-12.0	Right Rib	9.8	.046	.19	2.78	
	178.0-26.0	" "	29.5	.158	.18	1.46	

INEL RESULTS - William Campbell, secretary, reports  
Avondale Resources Inc. has completed the 1990 exploration program on the Inel project located in the Iskut River area about six miles east of Johnny Mountain, 100 km northwest of Stewart, B.C. Avondale, the operator, can earn a 50% interest from Gulf International Minerals by paying \$150,000, issuing 500,000 shares and spending \$10,000,000 on exploration.

The 1990 program was comprised of 367 meters of underground headings to establish drill stations in the structural hangingwall of the AK zone for about 2,360 meters of drilling to test the strike and dip extensions of the AK zone. The mineralized zone contains gold associated with pyrite, sphalerite, galena, chalcopyrite and arsenopyrite hosted in a syenitic intrusive breccia. The work traced the zone over a strike length of about 500 feet. It remains open on strike to the southeast, but has been cut off at depth by a flat-lying fault which occurs about 50 to 80 feet above the level of the underground headings. For results of the final drill holes, see table above. Hole U-189 was abandoned and hole U-190 returned no values.

Panel sampling was done on the ribs of the underground headings. A number of syenite breccias with similarities to the AK zone were encountered with the best results listed in the table above.

Expenditures in 1990 were about \$2,350,000. Work in 1991 will include continued surface mapping to provide a geological data base for the area of the AK zone. This work will complete Avondale's first phase expenditure requirement of \$2,500,000. (SEE GCNL No.205, OCT.23/90, P.1 FOR PREVIOUS INFORMATION)

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