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George Cross

Reliable K

SPANEX INC. (GXL-V)

During the third quarter, a total of 8,300 meters of diamond drilling was completed on six exploration projects across Canada, three of which were base metal and three were gold. On the Unuk gold project in northwest B.C., drilling extended the known strike length of the AP zone to 300 meters and the zone remains open to the north and south. Surface grab samples from two new mineralized zones provided a best value of 0.46 oz. gold/ton with silver and base metal values.

104B General