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GOODGOLD RESOURCES LIMITED (GGR-V)

TEUTON RESOURCES CORP. (TUO-V)

DEL NORTE CREEK PROJECT RESULTS - William Campbell,  
secretary, reports

Goodgold Resources Ltd. has received results of the 1990 exploration programme on the Del Norte Creek project, located 16 miles east of Stewart, B.C. Goodgold has an option to earn a 50% interest in the property from Teuton Resources Corp. by making cash payments totalling \$200,000, issuing 200,000 shares and by spending \$2,500,000 on exploration by 31Dec92 Teuton is the operator until Goodgold earns its interest.

The Del Norte Creek property is comprised of 11 claims totalling 185 units. It is totally surrounded by the extensive land holdings of Bond International Gold, Inc., whose 1989 discovery drill holes on the Marc Zone (best intercept of 0.288 oz.gold/ton and 1.44 oz.silver/ton over 216.5 feet) and on the Willoughby Gossan (best intercept of 0.729 oz.gold/ton and 5.38 oz.silver/ton over 67.3 feet) lie about 7.5 miles and 3.5 miles southwest respectively of the centre of the Del Norte Creek property.

The 1990 exploration was comprised of linecutting, soil sampling, mapping, prospecting, magnetometer and VLF-EM surveying, and 12 holes totalling 3,699 feet of diamond drilling. The majority of the drilling was done on the O Zone and the newly discovered Humdinger Zone; four other targets were also drilled. Most of the showings investigated are associated with a well-defined zone of sericitized felsic volcanics some 300 to 600 feet in width. This zone of altered volcanics extends for at least two miles in a northwest-southeast direction on the south side of Del Norte Creek, and appears to be the bedrock source for a number of moderate to strong multi-element soil geochemical anomalies.

HOLE NO.	DIP DEG.	INTERSECTION FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON	COPPER %
90-1	-55	60.0 - 110.0	50.0	0.106	0.39	0.41
Including		66.0 - 76.0	10.0	0.219	0.76	0.35
		100.0- 105.0	5.0	0.262	0.71	0.87
90-2	-75	60.0 - 83.6	23.6	0.040	0.13	0.38
90-3	-55	180.0 - 234.0	54.0	0.020	0.20	0.39
		265.0 - 268.0	3.0	0.425	2.65	1.16
90-4	-80	159.0 - 167.5	8.5	0.153	0.81	1.03
90-5	-45	30.0 - 35.0	5.0	0.043	0.05	0.03
		305.5 - 308.5	3.0	0.167	0.15	2.78
90-6	-45	215.0 - 220.0	5.0	0.028	0.01	1.58
90-7	-45	50.0 - 60.0	10.0	0.037	0.15	0.10

NOTE: Holes 90-8, 9, 10, 11 and 12 returned no significant results.

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Holes 90-1 through 90-4 were drilled from two stations about 180 feet apart to test the copper/gold mineralization of the O Zone. Best results from surface of this zone were 0.31 oz.gold/ton, 1.08 oz. silver/ton and 0.23% copper across 16.4 feet, and 0.186 oz.gold/ton, 0.52 oz.silver/ton, 0.42% copper across 23.0 feet.

Hole 90-5 was planned to test the Monk showing and a related copper soil anomaly within the altered felsic volcanics. A grab sample near this showing returned 0.613 oz.gold/ton, 0.62 oz.silver/ton and 1.83% copper.

Holes 90-6 and 90-7 were planned to drill a

stratigraphic profile across the altered felsic volcanics at the head of Deadman's Gulch. Hole 90-6 intersected 239.0 feet of altered volcanics which returned 0.19% zinc. Hole 90-7 continued the profile but was abandoned before reaching target depth. The entirety of 90-7 returned 91.0 feet averaging 0.12% zinc.

Hole 90-8 was drilled to test the bedrock beneath a moderate lead and zinc geochemical anomaly associated with the Grizzly zone. Surface samples of this showing assayed up to 0.012 oz/ton gold, 0.32 oz/ton silver, 4.35% zinc and 3.74% lead across 13.2 feet.

Holes 90-9 through 90-12 were collared about 80 feet west of the Humdinger Zone on the western slope of Deadman's Gulch. This zone, discovered late in the field season, returned surface chip sample results as high as 0.388 oz.gold/ton over 19.7 feet from Trench 2 (including 1.03 oz.gold/ton across 6.6 feet), and 0.136 oz.gold/ton across 6.6 feet in Trench 1. The lack of similar results from the drilling coupled with differences in surface geology in the trenches with respect to the drill core suggests the zone was not properly tested.

Portions of the remainder of the Del Norte Creek property were prospected and silt sampled, and promising areas of mineralization received more detailed sampling. One such area lies north of Del Norte Creek. This is the LG vein, which has been exposed by hand trenching over a minimum strike length of 70 feet. Best assay results from chip samples taken across this vein were 0.474 oz.gold/ton, 57.7 oz.silver/ton and 3.08% lead across 3.3 feet. The silt sampling returned a number of anomalous geochemical results, which will be investigated in 1991. (SEE GCNL No.185, 25Sep90, P.3 FOR PREVIOUS INFORMATION)

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