

NO.229(1990)  
NOVEMBER 27, 1990

*George Cross*

*Reliable*

EASTFIELD RESOURCES LTD. (ETF-V)  
PLACER DOME INC. (PDL-V,T,M)

JOINT VENTURE AGREEMENT - G.L.Garratt, secretary,  
reports Eastfield Resources  
Ltd. has signed a joint venture agreement for Placer  
Dome Inc. to earn a 55% interest in the Nell project,  
located adjacent to the Takla Rainbow property north of  
Fort St. James, B.C. near Germanson Landing. Placer  
must pay \$250,000 by 31Dec93 and spend \$2,000,000 on  
exploration by 1Dec94. Placer can earn an additional  
10% interest by paying an additional \$200,000 by 1Dec94  
and spending an additional \$1,500,000 by 1Dec95. The  
Nell claims cover prospective geology similar to the  
Continental Mt. Milligan deposit. Large copper/gold  
soil geochemical anomalies and reconnaissance rock  
sampling indicate at least three significant target  
areas and an airborne geophysical survey conducted last  
summer suggests other areas also warrant investigation.  
Grab samples from altered Takla volcanics returned:

COPPER	GOLD	
$\frac{1}{2}$	$\frac{0.2}{1}$	The Nell-Takla Rainbow boundary lies
0.56	0.019	approximately 2.5 km north of the Red
.85	.026	Grid area on the Takla Rainbow property
.96	.006	which was the focus of an exploration
1.68	.003	program earlier this year. Eastfield is
.11	.015	earning a 50% interest from <u>CATHEDRAL</u>
		<u>GOLD CORP. (CAT-T).</u> (SEE GCNL No.193,
		OCT.4/90, P.1 FOR EXPLORATION RESULTS)

93N General