

NO.218(1990)
NOVEMBER 9, 1990

George Cross
Reliable

PARALLAX DEVELOPMENT CORP., (PLX-V)

ASSAYS RECEIVED - Robert E. Tsuida, president, reports Parallax Development Corp. has received fire assay results from rock samples taken on the 100%-owned, 1,600-acre Contact claims located on Flores Island about 12.5 miles northwest of Tofino on the west coast of Vancouver Island, B.C., The following

samples were taken from the southwest area of one of the skarn zones that measure about 2,300 feet by 660 feet.

SAMPLE NO.	GOLD OZ/T	SILVER OZ/TON	' Parallax is presently dis-
H 7524	1.823	2.30	' cussing with a major mining
H 7525	2.054	2.32	' company the possibility of a
H 7526	4.289	4.03	' option/joint venture agreement
-----			' that would involve a large work
			' program as well as a cash
			payment to provide working capital. (SEE GCNL No.123,
			26Jun90, P.1 FOR PREVIOUS INFORMATION)

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