

George Cross

Reliable K

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WESTERN CANADIA

SARABAT GOLD CORP. (SAB-V)

SCUD RIVER GOLD CLAIMS TO BE EXPLORED - Shares of Sarabat Gold Corp., headed by Ralph E. Shearing, geologist, president and exploration contractor, were called for trading April 19, 1990, following an initial public offering of 500,000 shares at 50¢ each for net proceeds of \$227,500 through agent Wolverton Securities Ltd., bringing the issued to 1,727,001 shares. Mr. Shearing is also: secretary of Quest Canada Exploration Services Inc., director of Quest Canada Drilling Ltd., as well as a director of: Goldfinch Minerals Ltd., Samarkand Resources Inc., Harrisburg-Dayton Resources Ltd. and GBX Resource Corporation. Other directors are: Ronald W. Binns, vice president finance of Franco-Nevada Mining Corp. and Euro-Nevada Mining, Noramco Mining and Breakwater Resources; Gary E. Powell, director and Juliette Rhodes, secretary.

Sarabat Gold holds options to acquire a 100% working interest, subject to 2.5% net smelter retrans royalties in the 85 unit, in the ICY property, made up of the Bellex and Gecko claims, both located between 450 meters and 2200 meters elevation, along Jack Wilson Creek, 18 km southeast of the Scud River airstrip, 80 km south of Telegraph Creek, and 180 km north of Stewart, B.C. In 1959, Kennco sampled a narrow quartz pyrite vein on the property which assayed 3.3 oz. gold per ton. In 1988 a program of geological mapping, prospecting, stream sediment and soil sampling located significant gold mineralization in two targets. One trenched creek exposure graded 0.76% copper over a 13.1-meter sample length. A grab sample over 5 meters assayed 0.248 oz. gold/t. The extent and significance of these gold-bearing alteration zones are not yet clear. Four gold-rich quartz veins show great promise. The Fourteen vein yielded grab samples grading 4.38 oz. gold/t. The Boundary zone, a silicified shear zone, assayed 0.329 oz. gold/t in a chip sample across 3.4 meters. The Cliff vein, a 30-cm to 1-meter wide vein, assayed up to 0.42 oz. gold per ton. Prospecting, mapping and hand trenching have been recommended for the 1990, program.

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