NO.95(1990) MAY 16, 1990 George Cross Reliable 12

spent on 25,000 feet of diamond drilling to test the extensions of the Cliff Creek zone to the south. The balance is to be used on the Duke and other property targets. There is a further \$750,000 in the exploration budget for acquisitions and outside programs. This is in addition to the \$5,300,000 for the Cliff Creek zone production.

Cheni recently bought the Al property, located close to the Cheni mine, from Energex. The Al needs construction of a 22-km access road prior to the further exploration and development of the reserves established there of 70,000 recoverable oz. gold in 250,000 tons of 0.3 oz.gold/t. A permit has been obtained for the road to the Al but a budget has not been set for the road in the 1990 program.

94E 79